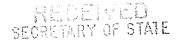
## APPLICATION FOR INITIATIVE OR REFERENDUM PETITION SERIAL NUMBER

Secretary of State 1700 W. Washington Street, 7th Floor Phoenix, AZ 85007



The undersigned intends to circulate and file an INITIATIVE or a REFERENDUM (circle the appropriate word) petition and hereby makes application for the issuance of an official serial number to be printed in the lower high hand corner of each side of each signature sheet of such petition. Pursuant to Arizona Revised Statutes § 19-111, attached hereto is the full text, in no less than eight point type, of the MEASURE or CONSTITUTIONAL AMENDMENT (circle appropriate word) intended to be INITIATED or REFERRED (circle appropriate word) at the next general election.

<u>SUMMARY:</u> A description of no more than one hundred words of the principal provisions of the proposed law, constitutional amendment or measure that will appear in no less than eight point type on the face of each petition signature sheet to be circulated.

The "Go Solar Arizona SREC Trading Exchange Initiative" seeks to establish a Solar Renewable Energy Credit (SREC) trading exchange that would allow Arizona to sell/export SRECs in a nationwide marketplace at a fair price to recoup their investment in clean solar electricity. One SREC equals One Megawatt Hour of Solar Electricity production. SRECs will be bought/sold by the State of Arizona, utility companies, tax equity investors, and corporations seeking to offset their carbon footprint. The Arizona SREC trading system will require the AZCC to create rules per www.srectrade.com. This initiative will allow substantial economic development within Arizona's construction industry.

Arizona Solar Power Society

Name of Organization (if any)

Address

2844 E. Michelle Way

844 E. Michelle Way		Gilbert, A	Gilbert, AZ 85234				
Address		City	State	Zip			
Gilbert, AZ 85234		602-326-0	0940				
City State	Ziρ	Telephone Nu	Telephone Number				
602-326-0940	Robert Hoskins, Owner						
Telephone Number		Name of Office	Name of Officer and Title				
	2844 E. Michelle Way						
		Address	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
//.		Gilbert, AZ	Z 85234				
Date of Application	1/2011	City	State	Zip			
***************************************		602-326-0	0940				
1-7		Telephone Nu	mber				
Signatures Required	. 809	na					
•		Name of Office	er and Title				
	/_	na					
Deadline for Filing	2612	Address					
		na					
		City	State	Zip			
Serial Number Issued	01-2012	na	**************************************				
EOD OFFICE LISE ONLY		Telephone Nu	mber				

Revised 11/92

Signature of Applicant

Robert Hoskins

**Printed Name of Applicant** 

CF # 201200143

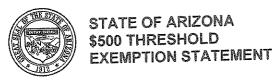


2011 JUN 17 AH 10: 55

## 43-1083. Credit for solar energy devices

- A. A credit is allowed against the taxes imposed by this title for each resident who is not a dependent of another taxpayer for installing a solar energy device, as defined in section 42-5001, during the taxable year in the taxpayer's residence located in this state. The credit is equal to twenty-five fifty per cent of the cost of the device.
- B. The maximum credit in a taxable year may not exceed one twelve thousand dollars. The person who provides the solar energy device shall furnish the taxpayer with an accounting of the cost to the taxpayer. A taxpayer may claim the credit under this section only once in a tax year and may not cumulate over different tax years tax credits under this section exceeding, in the aggregate, one thousand dollars for the same residence.
- C. If the allowable tax credit exceeds the taxes otherwise due under this title on the claimant's income, or if there are no taxes due under this title, the amount of the claim not used to offset taxes under this title may be carried forward for not more than <u>five-ten</u> consecutive taxable years as a credit against subsequent years' income tax liability.
- D. A husband and wife who file separate returns for a taxable year in which they could have filed a joint return may each claim only one-half of the tax credit that would have been allowed for a joint return.
- E. The credit allowed under this section is in lieu of any allowance for state tax purposes for exhaustion, wear and tear of the solar energy device under section 167 of the internal revenue code.
- F. To qualify for the credit under this section the solar energy device and its installation shall meet the requirements of title 44, chapter 11, article 11.
- G. A solar hot water heater plumbing stub out that was installed by the builder of a house or dwelling unit before title was conveyed to the taxpayer does not qualify for a credit under this section, but the taxpayer may claim a credit for the device under section 43-1090 or 43-1176 under the circumstances, conditions and limitations prescribed by section 43-1090, subsection C or 43-1176, subsection C, as applicable.
- H. Solar energy devices generate one Solar Renewable Energy Credit (SREC) for every one megawatt of solar power generated. Solar tax credit recipients will transfer all SRECs to the State of Arizona, which will then be sold to utility companies, tax equity investors, corporations and other parties seeking to purchase SRECs to offset their carbon footprint.
- I. An SREC trading exchange will be setup to allow the State of Arizona as well as other solar energy device owners to buy/sell one Solar Renewable Energy Credit (SREC) at a minimum rate of \$100 per SREC. SREC rates will increase in value at five-percent per year for the next 25-years.





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	Pursuant to A.R.S. §§ 16-902.01 and 16-903(A)			COMMITTEE ID NUMBER 201200143		
NAME OF POLITICAL COMMITTEE			DATE			
ARIZONA SOLAR POWER SOCIETY				06/17/2011		
TYPE OF COMMITTEE						
\$500 THRESHOLD (NON-CANDIDATE)		·····			7-10	
COMMITTEE ADDRESS		CITY		STATE	ZIP	
2844 E. MICHELLE WAY		GILBERT		AZ	85234	
COMMITTEE MAILING ADDRESS (if different from above)		CITY		STATE	ZIP	
2844 E MICHELLE WAY		GILBERT		AZ	85234	
COMMITTEE TELEPHONE #	COMMITTEE FAX#				EMAIL ADDRESS	
(602) 326-0940		~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	and the same of th		RONTPAGEPR.COM	
NAME OF SPONSORING ORGANIZATION (if applicable)		TYPE OF ORGANIZATION				
ARIZONA SOLAR POWER SOCIETY		SPONSOR				
ADDRESS OF SPONSORING ORGANIZATION		RELATIONSHIP TO POLITICAL COMMITTEE				
2044 E MICHELLE WAY GILBERT AZ 85234		SOLAR INDUSTRY				
FOR A CANDIDATE'S \$500 TH	IRESHOLD COMMITTEE, PLEASE PRO	VIDE THE	FOLLOWING	S INFORMATION	N;	
OFFICE SOUGHT			ELECTION CYCLE			
0110200000					CONTRACTOR OF THE PROPERTY OF	

The above named committee hereby asserts the following:

- The committee has heretofore neither accepted any contributions nor made any expenditures.
- The committee intends to receive or expend less than \$500.
- The committee will file a Statement of Organization within five business days after expending or receiving monies over the \$500 limit pursuant to A.R.S. §§ 16-902.01 and 16-903(A).

Sertify that this Exemption Statement is true and complete. Signature